

CHAPTER 8 FINANCIAL SETTLEMENT

RULE 801 GENERAL

RULE 801.1 DESIGNATED ACCOUNT

- (1) BMIS will open a Designated Account(s) with each CTP, or other entity, for the purposes of financial settlement of all trades and the CTP must facilitate the opening of such account by BMIS.
- (2) Financial settlement of trades will be effected through the debiting and crediting of the Designated Account(s) opened by BMIS with the CTP, or other entity, in the manner specified by BMIS.

[End of Chapter 8]